

**VIA RAIL CANADA INC.  
2019-2023 CORPORATE PLAN  
OPERATING AND CAPITAL BUDGETS**

VIA FISCAL YEAR ENDING DECEMBER 31								
(MILLIONS OF DOLLARS)	Actual	Forecast	PLAN					TOTAL
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2019-2023</u>
Operating	265.3	272.4	296.7	294.1	310.7	312.8	314.3	1,528.6
Capital	88.5	123.8	335.8	601.7	434.6	401.5	409.7	2,183.2
<b>Total</b>	<b>353.8</b>	<b>396.2</b>	<b>632.4</b>	<b>895.8</b>	<b>745.3</b>	<b>714.3</b>	<b>724.0</b>	<b>3,711.8</b>

**ANTICIPATED SHORTFALL OR SURPLUS**

VIA FISCAL YEAR ENDING DECEMBER 31								
(MILLIONS OF DOLLARS)	Actual	Forecast	PLAN					TOTAL
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2019-2023</u>
Available funding (Gouvernement Appropriation)	377.6	415.6	712.4	579.4	448.9	415.7	423.9	2,580.3
Asset Renewal Fund	0.0	2.0	1.1	0.0	0.0	0.0	0.0	1.1
Anticipated Revenues	365.7	392.6	391.9	418.5	413.4	432.6	451.2	2,107.6
Anticipated Expenses (Operating and Capital)	719.4	788.9	1,024.3	1,314.3	1,158.8	1,146.9	1,175.2	5,819.5
<b>Anticipated Surplus (Shortfall)</b>	<b>23.8</b>	<b>21.4</b>	<b>81.0</b>	<b>(316.4)</b>	<b>(296.5)</b>	<b>(298.5)</b>	<b>(300.0)</b>	<b>(1,130.4)</b>
Cash on Hand	3.4	14.8	10.0	10.0	10.0	10.0	10.0	

NOTE: May not add due to rounding

**VIA RAIL CANADA INC.  
2019-2023 CORPORATE PLAN  
OPERATING FUNDING STATEMENT**

VIA FISCAL YEAR ENDING DECEMBER 31									
(MILLIONS OF DOLLARS)	Actual 2017	Forecast 2018	2019	2020	PLAN 2021	2022	2023	TOTAL 2010-2023	% Change 2023 vs 2018
<b>REVENUES</b>									
<b>Total Revenues</b>	365.7	392.6	391.9	418.5	413.4	432.6	451.2	2,107.6	14.9%
<b>EXPENSES</b>									
<b>Total Expenses</b>	597.6	638.5	651.5	675.6	687.2	708.5	728.5	3,451.3	14.1%
<b>Operating Deficit Before Government Subsidy and Pension Costs</b>	231.9	245.9	259.7	257.1	273.7	275.8	277.3	1,343.6	12.8%
Government Subsidy	240.1	249.7	259.7	160.4	146.8	146.8	146.8	860.4	
<b>Operating Funding Surplus / (Deficit) before Pension Costs</b>	8.2	3.7	0.0	(96.7)	(127.0)	(129.0)	(130.5)	(483.2)	
<b>PENSION COSTS</b>									
<b>Total Pension Costs</b>	33.4	26.5	37.0	37.0	37.0	37.0	37.0	185.0	39.6%
less: Supplementary Government Pension Funding	49.0	42.0	37.0	10.0	0.0	0.0	0.0	47.0	
<b>Pension Costs Funding Surplus / (Deficit)</b>	15.6	15.5	0.0	(27.0)	(37.0)	(37.0)	(37.0)	(138.0)	
<b>Operating Surplus / (Deficit) after Government Funding</b>	23.8	19.2	0.0	(123.7)	(164.0)	(166.0)	(167.5)	(621.2)	

NOTE 1: May not add due to rounding

**VIA RAIL CANADA INC.**  
**2019-2023 CORPORATE PLAN**  
**SUMMARY - TOTAL CAPITAL EXPENDITURES**

VIA FISCAL YEAR ENDING DECEMBER 31								
(MILLIONS OF DOLLARS)	Actual	Forecast	PLAN					TOTAL
	2017	2018	2019	2020	2021	2022	2023	2019-2023
<b>MAJOR CAPITAL PROGRAMS</b>								
Equipment Projects	16.9	46.0	260.9	404.4	371.6	338.5	346.7	1,722.1
Infrastructure Projects	14.5	27.1	15.2	143.7	20.0	20.0	20.0	218.9
<b>Sub-Total Major Programs</b>	<b>31.4</b>	<b>73.1</b>	<b>276.1</b>	<b>548.1</b>	<b>391.6</b>	<b>358.5</b>	<b>366.7</b>	<b>1,941.0</b>
<b>Other Capital Programs</b>	<b>57.1</b>	<b>50.7</b>	<b>59.6</b>	<b>53.5</b>	<b>43.0</b>	<b>43.0</b>	<b>43.0</b>	<b>242.2</b>
<b>Total Capital Expenditures</b>	<b>88.5</b>	<b>123.8</b>	<b>335.8</b>	<b>601.7</b>	<b>434.6</b>	<b>401.5</b>	<b>409.7</b>	<b>2,183.2</b>
less: use of Asset Renewal Fund (ARF)	0.0	(2.0)	(1.1)	0.0	0.0	0.0	0.0	(1.1)
<b>Gov't Capital Funding Required</b>	<b>88.5</b>	<b>121.8</b>	<b>334.7</b>	<b>601.7</b>	<b>434.6</b>	<b>401.5</b>	<b>409.7</b>	<b>2,182.1</b>
Additonal Funding Approved	88.5	121.8	334.7	492.2	302.1	269.0	277.2	1,675.1
<b>Total Gov't Capital Funding</b>	<b>88.5</b>	<b>121.8</b>	<b>334.7</b>	<b>492.2</b>	<b>302.1</b>	<b>269.0</b>	<b>277.2</b>	<b>1,675.1</b>
<b>Funding Shortfall / (Surplus)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>109.5</b>	<b>132.5</b>	<b>132.5</b>	<b>132.5</b>	<b>507.0</b>

NOTE: May not add due to rounding

**VIA RAIL CANADA INC.  
2019-2023 CORPORATE PLAN  
FUNDING REQUIREMENTS AND SOURCES**

VIA FISCAL YEAR ENDING DECEMBER 31									
	(MILLIONS OF DOLLARS)	Actual	Forecast	PLAN					TOTAL
		2017	2018	2019	2020	2021	2022	2023	2019-2023
<b>APPROVED FUNDING</b>	Operating Funding Reference Level	146.8	146.8	146.8	146.8	146.8	146.8	146.8	733.9
	Additional Operating Funding Approved	93.3	102.9	112.9	13.6	0.0	0.0	0.0	126.5
	<b>Total Operating Funding - Approved</b>	<b>240.1</b>	<b>249.7</b>	<b>259.7</b>	<b>160.4</b>	<b>146.8</b>	<b>146.8</b>	<b>146.8</b>	<b>860.4</b>
	Pension Funding Approved	10.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Additional Pension Funding (1)	38.8	42.0	37.0	10.0	0.0	0.0	0.0	47.0
	<b>Total Pension Funding - Approved</b>	<b>49.0</b>	<b>42.0</b>	<b>37.0</b>	<b>10.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>47.0</b>
	Capital Funding Approved	88.5	123.9	415.7	409.0	302.1	269.0	277.2	1,672.9
	<b>Total Capital Funding - Approved</b>	<b>88.5</b>	<b>123.9</b>	<b>415.7</b>	<b>409.0</b>	<b>302.1</b>	<b>269.0</b>	<b>277.2</b>	<b>1,672.9</b>
	<b>Total Gov't Funding Approved</b>	<b>377.6</b>	<b>415.6</b>	<b>712.4</b>	<b>579.4</b>	<b>448.9</b>	<b>415.7</b>	<b>423.9</b>	<b>2,580.3</b>
	<b>FUNDING REQUIREMENTS</b>	<b>Operating Funding required</b>	<b>231.9</b>	<b>245.9</b>	<b>259.7</b>	<b>257.1</b>	<b>273.7</b>	<b>275.8</b>	<b>277.3</b>
<b>Pensions Costs Funding required</b>		<b>33.4</b>	<b>26.5</b>	<b>37.0</b>	<b>37.0</b>	<b>37.0</b>	<b>37.0</b>	<b>37.0</b>	<b>185.0</b>
Capital Funding Requested		88.5	121.8	334.7	601.7	434.6	401.5	409.7	2,182.1
<b>Total Capital Funding required</b>		<b>88.5</b>	<b>121.8</b>	<b>334.7</b>	<b>601.7</b>	<b>434.6</b>	<b>401.5</b>	<b>409.7</b>	<b>2,182.1</b>
<b>Total Via Gov't Funding Required</b>		<b>353.8</b>	<b>394.2</b>	<b>631.4</b>	<b>895.8</b>	<b>745.3</b>	<b>714.3</b>	<b>724.0</b>	<b>3,710.7</b>
<b>FUNDING DEFICIT</b>	Operating Funding Surplus / (Deficit)	8.2	3.7	0.0	(96.7)	(127.0)	(129.0)	(130.5)	(483.2)
	Pension Costs Funding Surplus / (Deficit)	15.6	15.5	0.0	(27.0)	(37.0)	(37.0)	(37.0)	(138.0)
	Capital Funding Surplus / (Deficit)	0.0	2.2	81.0	(192.7)	(132.5)	(132.5)	(132.5)	(509.2)
	<b>Total Funding Surplus/(deficit)</b>	<b>23.8</b>	<b>21.4</b>	<b>81.0</b>	<b>(316.4)</b>	<b>(296.5)</b>	<b>(298.5)</b>	<b>(300.0)</b>	<b>(1,130.4)</b>
<b>ADDITIONAL FUNDING REQUIRED (2)</b>	Additional Operating Funding - Operating Deficit Before Pension	(8.2)	(3.7)	0.0	96.7	127.0	129.0	130.5	483.2
	Additional Operating Funding - Pension Plans	(15.6)	(15.5)	0.0	27.0	37.0	37.0	37.0	138.0
	Additional Capital Funding (2)	0.0	0.0	0.0	109.5	132.5	132.5	132.5	507.0
	<b>Total Additional Funding Requested</b>	<b>(23.8)</b>	<b>(19.2)</b>	<b>0.0</b>	<b>233.2</b>	<b>296.5</b>	<b>298.5</b>	<b>300.0</b>	<b>1,128.2</b>
<b>CAPITAL FUNDING REPROFILING</b>	Proposed Reprofilling of Capital Funding (3)	0.0	(2.2)	(81.0)	83.3	0.0	0.0	0.0	2.2
	<b>Total Capital Funding Reprofilling Requested</b>	<b>0.0</b>	<b>(2.2)</b>	<b>(81.0)</b>	<b>83.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2.2</b>

(1) Total Funding provided through Budget 2017.

(2) No funds has yet been identified and VIA is requesting this additional funding

(3) Subject to the approval by the Department of Finance through the ARLU process. In the absence of the approval of this requested reprofiling ,  
VIA will have to cancel current capital projects.

**VIA RAIL CANADA INC.**  
**2019 - 2023 CORPORATE PLAN**  
**STATEMENT OF CASH FLOWS**

VIA FISCAL YEAR ENDING DECEMBER 31							
(MILLIONS OF DOLLARS)	ACTUAL		PLAN				
	2017	2018	2019	2020	2021	2022	2023
<b>Operating activities</b>							
Net income (loss) for the year	12.9	(19.1)	(1.2)	(124.9)	(165.0)	(166.8)	(168.3)
Adjustments to determine net cash from (used in) operating activities:							
Amortization of property, plant and equipment and intangible assets	97.3	105.5	104.7	130.5	175.2	209.9	244.3
Amortization of deferred capital funding	(96.1)	(104.3)	(99.3)	(125.1)	(170.0)	(205.1)	(239.5)
Post-employment benefits funding in excess of amount expensed	(1.1)	7.0	(7.9)	(7.7)	(7.7)	(7.7)	(7.7)
Net change in non-cash working capital items and other minor items (operating and investment activities)	(14.4)	19.0	1.4	127.7	170.0	171.8	173.3
<b>Net cash (used in) provided by operating activities</b>	<b>(1.4)</b>	<b>8.1</b>	<b>(2.3)</b>	<b>0.5</b>	<b>2.5</b>	<b>2.1</b>	<b>2.1</b>
<b>Investment activities</b>							
Capital funding from the Government of Canada	81.8	121.8	334.7	601.7	434.6	401.5	409.7
Change in asset renewal fund	0.0	4.7	1.1	2.0	0.0	0.0	0.0
Acquisition of property, plant and equipment and intangible assets	(88.4)	(123.8)	(335.8)	(601.7)	(434.6)	(401.5)	(409.7)
Interest received	0.4	0.8	0.0	0.0	0.0	0.0	0.0
Repayment of the lease liabilities (1)	0.0	0.0	(2.5)	(2.5)	(2.5)	(2.1)	(2.1)
<b>Net cash (used in) provided by investing activities</b>	<b>(6.2)</b>	<b>3.5</b>	<b>(2.5)</b>	<b>(0.5)</b>	<b>(2.5)</b>	<b>(2.1)</b>	<b>(2.1)</b>
<b>Cash and cash equivalents</b>							
Increase (decrease) during the year	(7.6)	11.6	(4.8)	0.0	0.0	0.0	0.0
Balance, beginning of year	10.9	3.2	14.8	10.0	10.0	10.0	10.0
<b>Balance, end of year</b>	<b>3.4</b>	<b>14.8</b>	<b>10.0</b>	<b>10.0</b>	<b>10.0</b>	<b>10.0</b>	<b>10.0</b>

**VIA RAIL CANADA INC.**  
**2019-2023 CORPORATE PLAN**  
**STATEMENT OF OPERATIONS AND COMPREHENSIVE INCOME**

VIA FISCAL YEAR ENDING DECEMBER 31							
(MILLIONS OF DOLLARS)	ACTUAL		PLAN				
	2017	2018	2019	2020	2021	2022	2023
<b>Operating Deficit Before Government Subsidy</b>	<b>(265.3)</b>	<b>(272.5)</b>	<b>(296.7)</b>	<b>(294.1)</b>	<b>(310.7)</b>	<b>(312.8)</b>	<b>(314.3)</b>
<b>Non Funded Items:</b>							
Depreciation, amortization, impairment and losses on disposal of property, plant and equipment and intangible assets	(97.3)	(105.5)	(104.7)	(130.5)	(175.2)	(209.9)	(244.3)
Post-employment and other employee benefits contributions in excess of expenses and remeasurements of defined benefit plans	1.1	(7.1)	7.7	7.7	7.7	7.7	7.7
Adjustment for accrued compensation	(0.1)	(3.3)	(3.4)	(3.5)	(3.6)	(3.6)	(3.7)
Unrealized net gain (net loss) on derivative financial instruments	5.6	(5.9)	-	-	-	-	-
Other (1)	7.3	(1.6)	-	-	-	-	-
<b>Operating loss before funding from the Government of Canada</b>	<b>(348.5)</b>	<b>(395.9)</b>	<b>(397.0)</b>	<b>(420.4)</b>	<b>(481.8)</b>	<b>(518.6)</b>	<b>(554.6)</b>
Operating funding from the Government of Canada	265.3	272.5	296.7	170.4	146.8	146.8	146.8
Amortization of deferred capital funding	96.1	104.3	99.3	125.1	170.0	205.1	239.5
<b>Net income (loss) for the year</b>	<b>12.9</b>	<b>(19.1)</b>	<b>(1.2)</b>	<b>(124.9)</b>	<b>(165.0)</b>	<b>(166.8)</b>	<b>(168.3)</b>

(1) IFRS 16 adjustments

**VIA RAIL CANADA INC.**  
**2019-2023 CORPORATE PLAN**  
**STATEMENT OF FINANCIAL POSITION**

VIA FISCAL YEAR ENDING DECEMBER 31							
(MILLIONS OF DOLLARS)	ACTUAL	ACTUAL	PLAN				
	2017	2018	2019	2020	2021	2022	2023
Current assets	92.4	102.4	91.1	91.1	92.0	93.7	95.4
Long-term assets	1,258.8	1,289.9	1,556.0	2,026.2	2,285.6	2,477.2	2,642.6
<b>TOTAL ASSETS</b>	<b>1,351.2</b>	<b>1,392.3</b>	<b>1,647.1</b>	<b>2,117.3</b>	<b>2,377.6</b>	<b>2,570.9</b>	<b>2,738.0</b>
Current liabilities	159.6	181.1	179.7	308.4	478.9	652.4	826.2
Long-term liabilities	65.6	39.8	31.8	24.1	16.4	8.7	1.0
Lease Obligation (Operating) (1)			30.0	27.5	25.4	23.3	22.4
Deferred capital funding	1,239.5	1,257.0	1,492.4	1,969.0	2,233.6	2,430.0	2,600.2
<b>TOTAL LIABILITIES</b>	<b>1,464.7</b>	<b>1,477.9</b>	<b>1,733.9</b>	<b>2,329.0</b>	<b>2,754.3</b>	<b>3,114.4</b>	<b>3,449.8</b>
<b>Share capital</b>	<b>9.3</b>	<b>9.3</b>	<b>9.3</b>	<b>9.3</b>	<b>9.3</b>	<b>9.3</b>	<b>9.3</b>
Balance, beginning of year	(145.4)	(122.8)	(94.9)	(96.1)	(221.0)	(386.0)	(552.8)
Net income (loss) for the year	22.5	27.9	(1.2)	(124.9)	(165.0)	(166.8)	(168.3)
<b>Balance, ending of year</b>	<b>(122.8)</b>	<b>(94.9)</b>	<b>(96.1)</b>	<b>(221.0)</b>	<b>(386.0)</b>	<b>(552.8)</b>	<b>(721.1)</b>
<b>SHAREHOLDER'S DEFICIENCY</b>	<b>(113.5)</b>	<b>(85.6)</b>	<b>(86.8)</b>	<b>(211.7)</b>	<b>(376.7)</b>	<b>(543.5)</b>	<b>(711.8)</b>
<b>TOTAL LIABILITIES AND SHAREHOLDER'S DEFICIENCY</b>	<b>1,351.2</b>	<b>1,392.3</b>	<b>1,647.1</b>	<b>2,117.3</b>	<b>2,377.6</b>	<b>2,570.9</b>	<b>2,738.0</b>

Pro-forma Financial Statements prepared in accordance with International Financial Reporting Standards

**VIA RAIL CANADA INC.  
2019-2023 CORPORATE PLAN  
FUNDING REQUIREMENTS AND SOURCES**

GOVERNMENT FISCAL YEAR ENDING MARCH 31									
	(MILLIONS OF DOLLARS)	Actual	Forecast	PLAN					TOTAL
		2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2019-2023
<b>APPROVED FUNDING</b>	Operating Funding Reference Level	146.8	146.8	146.8	146.8	146.8	146.8	146.8	733.9
	Additional Operating Funding Approved	97.1	106.5	113.4	0.0	0.0	0.0	0.0	113.4
	<b>Total Operating Funding - Approved</b>	<b>243.9</b>	<b>253.3</b>	<b>260.2</b>	<b>146.8</b>	<b>146.8</b>	<b>146.8</b>	<b>146.8</b>	<b>847.3</b>
	Pension Funding Approved	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2017 Federal Budget Additional Pension Funding (1)	51.5	40.5	35.8	0.0	0.0	0.0	0.0	35.8
	<b>Total Pension Funding - Approved</b>	<b>51.5</b>	<b>40.5</b>	<b>35.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>35.8</b>
	Capital Funding Approved	85.9	239.6	435.7	340.2	289.4	262.2	282.2	1,609.6
<b>Total Capital Funding - Approved</b>	<b>85.9</b>	<b>239.6</b>	<b>435.7</b>	<b>340.2</b>	<b>289.4</b>	<b>262.2</b>	<b>282.2</b>	<b>1,609.6</b>	
<b>Total Gov't Funding Approved</b>	<b>381.3</b>	<b>533.3</b>	<b>731.6</b>	<b>487.0</b>	<b>436.2</b>	<b>408.9</b>	<b>429.0</b>	<b>2,492.7</b>	
<b>FUNDING REQUIREMENTS</b>	<b>Operating Funding required</b>	<b>237.2</b>	<b>248.8</b>	<b>260.2</b>	<b>261.0</b>	<b>285.9</b>	<b>277.0</b>	<b>280.0</b>	<b>1,364.0</b>
	<b>Pensions Costs Funding required</b>	<b>34.4</b>	<b>27.1</b>	<b>35.8</b>	<b>37.0</b>	<b>37.0</b>	<b>37.0</b>	<b>37.0</b>	<b>183.8</b>
	Capital Funding Required	85.9	229.8	445.5	482.8	421.9	394.7	414.7	2,159.5
	<b>Total Capital Funding required</b>	<b>85.9</b>	<b>229.8</b>	<b>445.5</b>	<b>482.8</b>	<b>421.9</b>	<b>394.7</b>	<b>414.7</b>	<b>2,159.5</b>
	<b>Total Via Gov't Funding Required</b>	<b>357.5</b>	<b>505.7</b>	<b>741.5</b>	<b>780.8</b>	<b>744.8</b>	<b>708.6</b>	<b>731.6</b>	<b>3,707.3</b>
<b>FUNDING DEFICIT</b>	Operating Funding Surplus / (Deficit)	6.7	4.5	0.0	(114.2)	(139.1)	(130.2)	(133.2)	(516.7)
	Pension Costs Funding Surplus / (Deficit)	17.1	13.4	0.0	(37.0)	(37.0)	(37.0)	(37.0)	(148.0)
	Capital Funding Surplus / (Deficit)	0.0	9.8	(9.9)	(142.6)	(132.5)	(132.5)	(132.5)	(550.0)
	<b>Total Funding Surplus/(deficit)</b>	<b>23.8</b>	<b>27.7</b>	<b>(9.8)</b>	<b>(293.8)</b>	<b>(308.6)</b>	<b>(299.7)</b>	<b>(302.7)</b>	<b>(1,214.6)</b>
<b>ADDITIONAL FUNDING REQUIRED (1)</b>	Additional Operating Funding - Operating Deficit Before f	(6.7)	(4.5)	0.0	114.2	139.1	130.2	133.2	516.7
	Additional Operating Funding - Pension Plans	(17.1)	(13.4)	(0.0)	37.0	37.0	37.0	37.0	148.0
	Additional Capital Funding (2)	0.0	0.0	0.0	142.6	132.5	132.5	132.5	540.1
	<b>Total Additional Funding Requested</b>	<b>(23.8)</b>	<b>(17.9)</b>	<b>(0.0)</b>	<b>293.8</b>	<b>308.6</b>	<b>299.7</b>	<b>302.7</b>	<b>1,204.7</b>
<b>CAPITAL FUNDING REPROFILING</b>	Proposed Reprofilling of Capital Funding (3)	0.0	(9.8)	9.9	0.0	0.0	0.0	0.0	9.9
	<b>Total Capital Funding Reprofilling Requested</b>	<b>0.0</b>	<b>(9.8)</b>	<b>9.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>9.9</b>

(1) Total Funding provided through Budget 2017.

(2) No funds has yet been identified and VIA is requesting this additionnal funding

(3) Subject to the approval by the Department of Finance through the ARLU process. In the absence of the approval of this requested reprofilling ,  
VIA will have to cancel current capital projects.

**VIA RAIL CANADA INC.  
2019-2023 CORPORATE PLAN  
KEY PERFORMANCE INDICATORS**

VIA FISCAL YEAR ENDING DECEMBER 31								
		ACTUAL FORECAST		PLAN				
	Unit	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b><u>CORPORATE KPIs</u></b>								
Total Revenues per Available Seat Miles (RASM)	cents	21.36	22.35	24.03	24.42	24.85	25.17	26.34
Total Costs per Available Seat Miles (CASM)	cents	28.04	28.93	30.84	30.49	31.90	31.88	32.96
RASM / CASM	%	76.2%	77.2%	77.9%	80.1%	77.9%	78.9%	79.9%
On time Performance	%	73	70	70	70	70	70	70
Train Incidents	#	4	10	10	10	10	10	10
Employee Attendance	%	94	94	94	94	94	94	94
<b><u>STATISTICS</u></b>								
Train Miles (thousands)	#	6,720	6,954	6,903	6,903	6,903	6,903	6,903
Car Miles (thousands)	#	43,604	46,558	45,183	48,025	46,645	48,437	48,431
Seat Miles (millions)	#	1,662	1,705	1,581	1,664	1,614	1,668	1,664
Average Psgrs per Train	#	142	141	135	143	138	142	145
Fuel Consumption (litres 000)	#	45,231	47,222	44,100	45,998	44,965	46,289	46,274
Litres of Fuel Consumed per Train Mile	#	6.7	6.8	6.4	6.7	6.5	6.7	6.7
Average Load Factor (%)	%	57	58	59	59	59	59	60
Average number of employees during year	#	3,011	3,181	3,181	3,274	3,225	3,280	3,275