

**VIA RAIL CANADA INC.  
2020-2024 CORPORATE PLAN  
OPERATING AND CAPITAL BUDGETS**

Summary Tables VIA

VIA FISCAL YEAR ENDING DECEMBER 31								
(MILLIONS OF DOLLARS)	Actual	Forecast	PLAN					TOTAL
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2020-2024</u>
Operating	665.2	693.7	737.8	751.8	756.3	761.2	771.8	3,779.0
Capital	123.8	276.1	383.2	413.3	475.7	504.0	248.9	2,025.1
<b>Total</b>	<b>789.0</b>	<b>969.7</b>	<b>1,121.0</b>	<b>1,165.1</b>	<b>1,232.0</b>	<b>1,265.2</b>	<b>1,020.8</b>	<b>5,804.1</b>

**ANTICIPATED SHORTFALL OR SURPLUS**

VIA FISCAL YEAR ENDING DECEMBER 31								
(MILLIONS OF DOLLARS)	Actual	Forecast	PLAN					TOTAL
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2020-2024</u>
Available funding (Government Appropriation)	413.4	572.4	483.2	462.6	522.8	550.8	295.7	2,315.1
Asset Renewal Fund	2.0	1.1	0.0	0.0	0.0	0.0	0.0	0.0
Anticipated Revenues	392.6	411.7	423.3	435.2	447.5	460.1	473.0	2,239.1
<b>Total Revenues</b>	<b>808.1</b>	<b>985.2</b>	<b>906.5</b>	<b>897.8</b>	<b>970.3</b>	<b>1,010.9</b>	<b>768.8</b>	<b>2,239.1</b>
Anticipated Expenses (Operating and Capital)	789.0	969.7	1,121.0	1,165.1	1,232.0	1,265.2	1,020.8	5,804.1
<b>Anticipated Surplus (Shortfall)</b>	<b>19.1</b>	<b>15.5</b>	<b>(214.5)</b>	<b>(267.3)</b>	<b>(261.7)</b>	<b>(254.4)</b>	<b>(252.0)</b>	<b>(1,249.9)</b>
Cash on Hand	14.8	10.0	10.0	10.0	10.0	10.0	10.0	

NOTE 1: May not add due to rounding

**VIA RAIL CANADA INC.  
2020-2024 CORPORATE PLAN  
OPERATING FUNDING STATEMENT**

Table 1

**VIA FISCAL YEAR ENDING DECEMBER 31**

(MILLIONS OF DOLLARS)	Actual	Forecast	PLAN					TOTAL	% Change
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2020-2024</u>	<u>2024 vs 2019</u>
<b><u>REVENUES</u></b>									
<b>Total Revenues</b>	392.6	411.7	423.3	435.2	447.5	460.1	473.0	2,239.1	14.9%
<b><u>EXPENSES</u></b>									
<b>Total Expenses</b>	638.7	672.1	695.6	714.6	726.7	735.1	749.1	3,621.1	11.5%
<b>Operating Deficit Before Government Subsidy and Pension Costs</b>	246.1	260.4	272.3	279.4	279.2	275.0	276.1	1,382.0	6.0%
Government Subsidy	249.7	260.4	164.9	149.3	147.2	146.8	146.8	755.0	
<b>Operating Funding Surplus / (Deficit) before Pension Costs</b>	3.6	0.0	(107.4)	(130.1)	(132.0)	(128.2)	(129.3)	(627.0)	
<b><u>PENSION COSTS</u></b>									
<b>Pension Costs</b>	26.5	21.6	42.2	37.3	29.6	26.2	22.7	157.9	5.2%
less: Supplementary Government Pension Funding	42.0	37.0	10.0	0.0	0.0	0.0	0.0	10.0	
<b>Pension Costs Funding Surplus / (Deficit)</b>	15.5	15.4	(32.2)	(37.3)	(29.6)	(26.2)	(22.7)	(147.9)	
<b>Operating Surplus / (Deficit) after Government Funding</b>	19.1	15.4	(139.6)	(167.3)	(161.7)	(154.4)	(152.0)	(774.9)	

NOTE 1: May not add due to rounding

**VIA RAIL CANADA INC.**  
**2020-2024 CORPORATE PLAN**  
**SUMMARY - TOTAL CAPITAL EXPENDITURES**

VIA FISCAL YEAR ENDING DECEMBER 31								
(MILLIONS OF DOLLARS)	Actual	Forecast	PLAN					TOTAL
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2020-2024</u>
<b><u>Major Capital Programs</u></b>								
Equipment Projects	47.8	216.3	298.9	196.9	390.3	418.6	163.5	1,468.3
Infrastructure Projects	27.1	11.4	23.9	155.9	25.0	25.0	25.0	254.8
<b>Sub-Total Major Programs</b>	<b>74.9</b>	<b>227.8</b>	<b>322.8</b>	<b>352.9</b>	<b>415.3</b>	<b>443.6</b>	<b>188.5</b>	<b>1,723.0</b>
<b>Other Capital Programs</b>	<b>48.9</b>	<b>48.3</b>	<b>60.5</b>	<b>60.4</b>	<b>60.4</b>	<b>60.4</b>	<b>60.4</b>	<b>302.1</b>
<b>Total Capital Expenditures</b>	<b>123.8</b>	<b>276.1</b>	<b>383.2</b>	<b>413.3</b>	<b>475.7</b>	<b>504.0</b>	<b>248.9</b>	<b>2,025.1</b>
less: use of Asset Renewal Fund (ARF)	(2.0)	(1.1)	0.0	0.0	0.0	0.0	0.0	0.0
<b>Gov't Capital Funding Required</b>	<b>121.8</b>	<b>275.0</b>	<b>383.2</b>	<b>413.3</b>	<b>475.7</b>	<b>504.0</b>	<b>248.9</b>	<b>2,025.1</b>
Additional Funding Approved	9.3	129.3	238.0	182.3	375.7	404.0	148.9	1,348.9
<b>Total Gov't Capital Funding</b>	<b>121.8</b>	<b>275.0</b>	<b>308.3</b>	<b>313.3</b>	<b>375.7</b>	<b>404.0</b>	<b>148.9</b>	<b>1,550.1</b>
<b>Funding Shortfall / (Surplus)</b>	<b>0.0</b>	<b>0.0</b>	<b>75.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>475.0</b>

NOTE: May not add due to rounding

**VIA RAIL CANADA INC.**  
**2020 - 2024 CORPORATE PLAN**  
**STATEMENT OF CASH FLOWS**

Table 4

VIA FISCAL YEAR ENDING DECEMBER 31							
(MILLIONS OF DOLLARS)	ACTUAL 2018	FORECAST 2019	2020	2021	PLAN 2022	2023	2024
<b>Operating activities</b>							
Net income (loss) for the year	(19.1)	(2.6)	(139.2)	(171.7)	(173.3)	(169.5)	(169.7)
Adjustments to determine net cash from (used in) operating activities:							
Amortization of property, plant and equipment, right-of-use assets and intangible assets	105.5	109.5	102.0	109.2	145.0	171.1	140.0
Amortization of deferred capital funding	(104.3)	(102.6)	(93.0)	(100.4)	(136.6)	(162.8)	(132.8)
Post-employment benefits funding in excess of amount expensed	7.0	7.7	(12.9)	(8.0)	(0.3)	3.1	6.6
Net change in non-cash working capital items and other minor items (operating and investment activities)	19.0	(14.1)	147.4	177.2	171.2	164.3	161.0
<b>Net cash (used in) provided by operating activities</b>	<b>8.1</b>	<b>(2.1)</b>	<b>4.3</b>	<b>6.3</b>	<b>6.0</b>	<b>6.2</b>	<b>5.1</b>
<b>Investment activities</b>							
Capital funding from the Government of Canada	121.8	275.0	384.4	412.0	475.7	504.0	248.9
Change in asset renewal fund	4.7	1.1	2.0	0.0	0.0	0.0	0.0
Acquisition of property, plant and equipment and intangible assets	(123.8)	(276.1)	(384.4)	(412.0)	(475.7)	(504.0)	(248.9)
Interest received	0.8	0.0	0.0	0.0	0.0	0.0	0.0
Repayment of the lease liabilities (1)	0.0	(2.5)	(6.3)	(6.3)	(6.0)	(6.2)	(5.1)
<b>Net cash (used in) provided by investing activities</b>	<b>3.5</b>	<b>(2.5)</b>	<b>(4.3)</b>	<b>(6.3)</b>	<b>(6.0)</b>	<b>(6.2)</b>	<b>(5.1)</b>
<b>Cash and cash equivalents</b>							
Increase (decrease) during the year	11.6	(4.8)	0.0	0.0	0.0	0.0	0.0
Balance, beginning of year	3.2	14.8	10.0	10.0	10.0	10.0	10.0
<b>Balance, end of year</b>	<b>14.8</b>	<b>10.0</b>	<b>10.0</b>	<b>10.0</b>	<b>10.0</b>	<b>10.0</b>	<b>10.0</b>

**VIA RAIL CANADA INC.**  
**2020 - 2024 CORPORATE PLAN**  
**STATEMENT OF OPERATIONS AND COMPREHENSIVE INCOME**

VIA FISCAL YEAR ENDING DECEMBER 31							
(MILLIONS OF DOLLARS)	ACTUAL 2018	FORECAST 2019	2020	2021	PLAN 2022	2023	2024
<b>Operating Deficit Before Government Subsidy</b>	<b>(272.6)</b>	<b>(282.0)</b>	<b>(314.0)</b>	<b>(316.6)</b>	<b>(308.9)</b>	<b>(301.2)</b>	<b>(298.8)</b>
Item (not requiring) not providing operating funds (2)	(123.3)	(120.6)	(92.6)	(104.8)	(148.3)	(178.0)	(150.4)
Income tax expense	-	-	-	-	-	-	-
<b>Operating loss before funding from the Government of Canada</b>	<b>(395.8)</b>	<b>(402.6)</b>	<b>(406.6)</b>	<b>(421.3)</b>	<b>(457.1)</b>	<b>(479.1)</b>	<b>(449.2)</b>
Operating funding from the Government of Canada	272.5	297.4	174.4	149.1	147.2	146.8	146.8
Amortization of deferred capital funding	104.3	102.6	93.0	100.4	136.6	162.8	132.8
<b>Net income (loss) for the year</b>	<b>(19.1)</b>	<b>(2.6)</b>	<b>(139.2)</b>	<b>(171.7)</b>	<b>(173.3)</b>	<b>(169.5)</b>	<b>(169.7)</b>

(1) IFRS 16 adjustments

(2) Refer to table 4 for details

Pro-forma Financial Statements prepared in accordance with International Financial Reporting Standards

**VIA RAIL CANADA INC.  
2020 - 2024 CORPORATE PLAN  
STATEMENT OF FINANCIAL POSITION**

Table 5

VIA FISCAL YEAR ENDING DECEMBER 31							
(MILLIONS OF DOLLARS)	ACTUAL 2018	ACTUAL 2019	2020	2021	PLAN 2022	2023	2024
Current assets	102.4	91.8	91.3	92.8	94.3	95.8	97.3
Long-term assets	1,289.9	1,493.0	1,845.8	2,148.7	2,479.4	2,812.2	2,921.1
<b>TOTAL ASSETS</b>	<b>1,392.3</b>	<b>1,584.8</b>	<b>1,937.1</b>	<b>2,241.5</b>	<b>2,573.7</b>	<b>2,908.1</b>	<b>3,018.4</b>
Current liabilities	181.1	166.3	314.7	491.5	662.7	825.8	986.5
Accrued benefit liability	39.8	47.2	34.4	26.4	26.1	29.2	35.8
Lease Obligation (Operating) (1)		30.0	94.6	90.3	85.8	82.3	79.0
Deferred capital funding	1,257.0	1,429.4	1,720.8	2,032.4	2,371.5	2,712.7	2,828.8
<b>TOTAL LIABILITIES</b>	<b>1,477.9</b>	<b>1,672.9</b>	<b>2,164.5</b>	<b>2,640.6</b>	<b>3,146.1</b>	<b>3,650.0</b>	<b>3,930.0</b>
<b>Share capital</b>	<b>9.3</b>	<b>9.3</b>	<b>9.3</b>	<b>9.3</b>	<b>9.3</b>	<b>9.3</b>	<b>9.3</b>
Balance, beginning of year	(122.8)	(94.9)	(97.5)	(236.7)	(408.4)	(581.7)	(751.2)
Net income (loss) for the year	27.9	(2.6)	(139.2)	(171.7)	(173.3)	(169.5)	(169.7)
<b>Balance, ending of year</b>	<b>(94.9)</b>	<b>(97.5)</b>	<b>(236.7)</b>	<b>(408.4)</b>	<b>(581.7)</b>	<b>(751.2)</b>	<b>(920.9)</b>
<b>SHAREHOLDER'S DEFICIENCY</b>	<b>(85.6)</b>	<b>(88.2)</b>	<b>(227.4)</b>	<b>(399.1)</b>	<b>(572.4)</b>	<b>(741.9)</b>	<b>(911.6)</b>
<b>TOTAL LIABILITIES AND SHAREHOLDER'S DEFICIENCY</b>	<b>1,392.3</b>	<b>1,584.8</b>	<b>1,937.1</b>	<b>2,241.5</b>	<b>2,573.7</b>	<b>2,908.1</b>	<b>3,018.4</b>

(1) IFRS 16 adjustments

Pro-forma Financial Statements prepared in accordance with International Financial Reporting Standards

**VIA RAIL CANADA INC.**  
**2020-2024 CORPORATE PLAN**  
**KEY PERFORMANCE INDICATORS**

Table 7  
 March 23, 2020

**VIA FISCAL YEAR ENDING DECEMBER 31**

	Unit	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	PLAN		<u>2023</u>	<u>2024</u>
						<u>2021</u>	<u>2022</u>		
<b><u>CORPORATE KPIS</u></b>									
Total Revenues per Available Seat Miles (RASM)	cents	22.00	22.50	23.68	24.35	25.04	25.74	26.47	27.21
Total Costs per Available Seat Miles (CASM)	cents	37.97	38.12	39.91	42.42	43.25	43.51	43.80	44.41
RASM / CASM	%	58.0%	59.0%	59.4%	57.4%	57.9%	59.2%	60.4%	61.3%
On time Performance	%	73	70	70	70	70	70	70	70
Train Incidents	#	4	10	10	10	10	10	10	10
Employee Attendance	%	94	94	94	94	94	94	94	94
<b><u>STATISTICS</u></b>									
Train Miles (thousands)	#	6,720	6,825	6,975	6,975	6,975	6,975	6,975	6,975
Car Miles (thousands)	#	43,604	44,766	44,340	44,340	44,340	44,340	44,340	44,340
Seat Miles (millions)	#	1,662	1,745	1,738	1,738	1,738	1,738	1,738	1,738
Average Psgrs per Train	#	142	145	144	145	146	148	149	150
Fuel Consumption (litres 000)	#	45,231	47,222	46,277	46,277	46,277	46,080	45,197	43,757
Litres of Fuel Consumed per Train Mile	#	6.7	6.9	6.6	6.6	6.6	6.6	6.5	6.3
Average Load Factor (%)	%	57	57	58	58	59	59	60	60
Number of full time equivalent employees during the period	#	3,011	3,207	3,307	3,432	3,577	3,712	3,832	3,937

## RECONCILIATION FROM VIA'S FISCAL YEAR TO GOV'T FISCAL YEAR

	(MILLIONS OF DOLLARS)	Actual	Forecast	PLAN					TOTAL
		2018	2019	2020	2021	2022	2023	2024	2020-2024
APPROVED FUNDING	Revenues VIA's fiscal year	335.8	331.4	0.0	0.0	0.0	0.0	0.0	0.0
	Adjustment*	(1.2)	0.5	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Revenues Gov't fiscal year</b>	<b>334.6</b>	<b>332.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	Expenses VIA's fiscal year	585.4	591.9	164.9	149.3	147.2	146.8	146.8	755.0
	Adjustment*	2.4	1.6	(12.7)	(1.0)	(0.4)	0.0	0.0	(14.0)
	<b>Expenses Gov't fiscal year</b>	<b>587.8</b>	<b>593.4</b>	<b>152.3</b>	<b>148.3</b>	<b>146.8</b>	<b>146.8</b>	<b>146.8</b>	<b>741.0</b>
	Pension Expenses VIA's fiscal year	42.0	37.0	10.0	0.0	0.0	0.0	0.0	10.0
	Adjustment*	(1.5)	(1.3)	(10.0)	0.0	0.0	0.0	0.0	(10.0)
	<b>Pension Expenses Gov't fiscal year</b>	<b>40.5</b>	<b>35.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	Operating Deficit VIA's fiscal year	291.7	297.5	174.9	149.3	147.2	146.8	146.8	765.0
	Adjustment*	2.1	(0.2)	(22.7)	(1.0)	(0.4)	0.0	0.0	(24.0)
	<b>Operating Deficit Gov't fiscal year</b>	<b>293.8</b>	<b>297.2</b>	<b>152.3</b>	<b>148.3</b>	<b>146.8</b>	<b>146.8</b>	<b>146.8</b>	<b>741.0</b>
	Capital VIA's fiscal year	121.8	275.0	308.3	313.3	375.7	404.0	148.9	1,550.1
	Adjustment*	100.0	(61.3)	99.3	(44.9)	(4.9)	(46.6)	(57.7)	(54.8)
	<b>Capital Gov't fiscal year</b>	<b>221.8</b>	<b>213.7</b>	<b>407.6</b>	<b>268.4</b>	<b>370.7</b>	<b>357.4</b>	<b>91.3</b>	<b>1,495.4</b>
	<b>Total VIA's Approved Funding</b>	<b>413.4</b>	<b>572.4</b>	<b>483.2</b>	<b>462.6</b>	<b>522.8</b>	<b>550.8</b>	<b>295.7</b>	<b>2,315.1</b>
	Adjustment*	102.1	(61.5)	76.6	(45.8)	(5.3)	(46.6)	(57.7)	(78.8)
<b>Total Gov't Approved Funding</b>	<b>515.5</b>	<b>510.9</b>	<b>559.8</b>	<b>416.7</b>	<b>517.5</b>	<b>504.2</b>	<b>238.1</b>	<b>2,236.3</b>	
FUNDING REQUIREMENTS	Revenues VIA's fiscal year	392.6	411.7	423.3	435.2	447.5	460.1	473.0	2,239.1
	Adjustment*	6.6	2.5	2.4	2.6	2.7	2.8	2.8	13.3
	<b>Revenues Gov't fiscal year</b>	<b>399.2</b>	<b>414.2</b>	<b>425.7</b>	<b>437.8</b>	<b>450.1</b>	<b>462.8</b>	<b>475.9</b>	<b>2,252.4</b>
	Expenses VIA's fiscal year	638.7	672.1	695.6	714.6	726.7	735.1	749.1	3,621.1
	Adjustment*	10.8	3.5	5.9	14.2	3.2	2.7	8.8	34.9
	<b>Expenses Gov't fiscal year</b>	<b>649.5</b>	<b>675.6</b>	<b>701.6</b>	<b>728.8</b>	<b>729.9</b>	<b>737.7</b>	<b>758.0</b>	<b>3,656.0</b>
	Pension Expenses VIA's fiscal year	26.5	21.6	42.2	37.3	29.6	26.2	22.7	157.9
	Adjustment*	(2.3)	4.5	(1.2)	(1.9)	(0.8)	(0.8)	0.2	(4.6)
	<b>Pension Expenses Gov't fiscal year</b>	<b>24.2</b>	<b>26.1</b>	<b>41.0</b>	<b>35.4</b>	<b>28.8</b>	<b>25.3</b>	<b>22.9</b>	<b>153.3</b>
	Operating Deficit VIA's fiscal year	272.6	282.0	314.5	316.6	308.8	301.1	298.8	1,539.9
	Adjustment*	1.9	5.5	2.3	9.7	(0.3)	(0.9)	6.2	17.0
	<b>Operating Deficit Gov't fiscal year</b>	<b>274.5</b>	<b>287.5</b>	<b>316.8</b>	<b>326.4</b>	<b>308.6</b>	<b>300.2</b>	<b>305.0</b>	<b>1,556.9</b>
	Capital VIA's fiscal year	121.8	275.0	383.2	413.3	475.7	504.0	248.9	2,025.1
	Adjustment*	100.0	(61.3)	124.3	(44.9)	(4.9)	(46.6)	(57.7)	(29.8)
	<b>Capital Gov't fiscal year</b>	<b>221.8</b>	<b>213.7</b>	<b>507.6</b>	<b>368.4</b>	<b>470.7</b>	<b>457.4</b>	<b>191.3</b>	<b>1,995.4</b>
	<b>Total VIA's Funding Required</b>	<b>394.4</b>	<b>556.9</b>	<b>697.7</b>	<b>729.9</b>	<b>784.5</b>	<b>805.1</b>	<b>547.7</b>	<b>3,565.0</b>
	Adjustment*	101.9	(55.8)	126.6	(35.1)	(5.2)	(47.5)	(51.5)	(12.7)
<b>Total Gov't Funding Required</b>	<b>496.3</b>	<b>501.2</b>	<b>824.4</b>	<b>694.8</b>	<b>779.3</b>	<b>757.6</b>	<b>496.2</b>	<b>3,552.3</b>	

\* Minus the first quarter of VIA's current fiscal year plus the first quarter of VIA's next fiscal year. VIA's first quarter is from January 1st to March 31st.

**VIA RAIL CANADA INC.**  
**2020-2024 CORPORATE PLAN**  
**FUNDING REQUIREMENTS AND SOURCES**

Table 9

GOVERNMENT FISCAL YEAR ENDING MARCH 31									
	(MILLIONS OF DOLLARS)	Actual	Forecast	PLAN					TOTAL
		2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2020-2024
<b>APPROVED FUNDING</b>	Operating Funding Reference Level	146.8	146.8	146.8	146.8	146.8	146.8	146.8	734.0
	Additional Operating Funding Approved	106.5	114.6	5.5	1.5	0.0	0.0	0.0	7.0
	<b>Total Operating Funding - Approved</b>	<b>253.3</b>	<b>261.4</b>	<b>152.3</b>	<b>148.3</b>	<b>146.8</b>	<b>146.8</b>	<b>146.8</b>	<b>741.0</b>
	Pension Funding Approved	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2017 Federal Budget Additional Pension Funding (1)	40.5	35.8	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Pension Funding - Approved</b>	<b>40.5</b>	<b>35.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	Capital Funding Approved	221.8	213.7	407.6	268.4	370.7	357.4	91.3	1,495.4
	<b>Total Capital Funding - Approved</b>	<b>221.8</b>	<b>213.7</b>	<b>407.6</b>	<b>268.4</b>	<b>370.7</b>	<b>357.4</b>	<b>91.3</b>	<b>1,495.4</b>
<b>Total Gov't Funding Approved</b>	<b>515.6</b>	<b>510.9</b>	<b>559.8</b>	<b>416.7</b>	<b>517.5</b>	<b>504.2</b>	<b>238.1</b>	<b>2,236.3</b>	
<b>FUNDING REQUIREMENTS</b>	Operating Funding required	250.3	261.4	275.9	291.0	279.8	274.9	282.1	1,403.6
	Pensions Costs Funding required	24.2	26.1	41.0	35.4	28.8	25.3	22.9	153.3
	Total Capital Funding required	221.8	213.7	507.6	368.4	470.7	457.4	191.3	1,995.4
	<b>Total VIA Gov't Funding Required</b>	<b>496.3</b>	<b>501.2</b>	<b>824.4</b>	<b>694.8</b>	<b>779.3</b>	<b>757.6</b>	<b>496.2</b>	<b>3,552.3</b>
<b>FUNDING DEFICIT</b>	Operating Funding Surplus / (Deficit)	3.0	0.0	(123.6)	(142.7)	(133.0)	(128.1)	(135.3)	(662.6)
	Pension Costs Funding Surplus / (Deficit)	16.3	9.7	(41.0)	(35.4)	(28.8)	(25.3)	(22.9)	(153.3)
	Capital Funding Surplus / (Deficit)	0.0	0.0	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(500.0)
	<b>Total Funding Surplus/(deficit)</b>	<b>19.3</b>	<b>9.7</b>	<b>(264.6)</b>	<b>(278.1)</b>	<b>(261.8)</b>	<b>(253.4)</b>	<b>(258.2)</b>	<b>(1,315.9)</b>
<b>ADDITIONAL FUNDING REQUIRED (2)</b>	Additional Operating Funding - Operating Deficit Before Pension	0.0	0.0	123.6	142.7	133.0	128.1	135.3	662.6
	Additional Operating Funding - Pension Plans	0.0	0.0	41.0	35.4	28.8	25.3	22.9	153.3
	Additional Capital Funding (2)	(0.0)	0.0	100.0	100.0	100.0	100.0	100.0	500.0
	<b>Total Additional Funding Requested</b>	<b>(0.0)</b>	<b>0.0</b>	<b>264.6</b>	<b>278.1</b>	<b>261.8</b>	<b>253.4</b>	<b>258.2</b>	<b>1,315.9</b>
<b>CAPITAL FUNDING REPROFILING</b>	Proposed Reprofiling of Capital Funding (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Capital Funding Reprofiling Requested</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

(1) Total Funding provided through Budget 2017.

(2) No funds has yet been identified and VIA is requesting this additionnal funding

(3) Subject to the approval by the Department of Finance through the ARLU process. In the absence of the approval of this requested reprofiling ,  
VIA will have to cancel current capital projects.